

Structural Holes Versus Network Closure As Social Capital

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The Design of Switching Circuits

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networks and markets argues that economists knowledge of markets and sociologists rich understanding of networks can and should be combined together they can help us achieve a more coherent view of economic life where transactions follow both the logic of economic incentives and the established channels of personal relationships market exchange is impersonal episodic and carried out at arm s length all that matters is how much the seller is asking and how much the buyer is offering an economic network by contrast is based upon more personalized and enduring relationships between people tied together by more than just price networks and markets focuses on how the two concepts relate to each other are social networks an essential precondition for successful markets or do networks arise naturally out of markets as faceless traders build reputations and gain confidence in each other the book includes contributions by both sociologists and economists applying the concepts of markets and networks to concrete empirical phenomena among the topics analyzed the book explains how in taiwan south korea and japan firms combine into tightly knit business blocs how wholesalers in a marseille fish market earn the loyalty of customers and how ethnic retailers in the u s share valuable market information with other shopkeepers from their ethnic group a response to each chapter discusses the issue from the standpoint of the other discipline sociologists are challenged to go beyond small scale economic exchange and to integrate their concept of networks into a broader understanding of the economic system as a whole while economists are challenged to consider the economic implications of network ties which can be strong or weak unconditional or highly contingent this book proves that both economics and sociology provide stronger insights when they study markets and networks as parallel forms of exchange but it also clarifies the healthy division of labor that remains between the two disciplines sociologists are adept at showing how markets are framed by social institutions economists specialize in explaining how markets perform taking the social context as a given networks and markets showcases what each discipline does best and reveals where each discipline would do better by borrowing from the other

as competition is increasingly taking place on a global scale tourist destinations must act more like businesses than they have in the

past development in the tourism sector has often been beset by ambiguities and contradictions and has been the subject of debate across a range of disciplines in terms of its sustainability and level of social commitment new governance and management in touristic destinations analyzes the most proper governance model to be implemented to increase the competitiveness of tourist destinations it also focuses on the need to develop a managerial orientation capable of making the tourism system interact with tourism demand covering topics such as electronic word of mouth gastronomic tourism and sustainable development this book is essential for practicing hospitality and tourism managers professionals in the hospitality and tourism industry specialists and consultants government officials researchers educators academicians and students

providing an account of the role of informal institutions in chinese rural development this book puts forth a distinctive argument on a very important topic in chinese economic and social affairs winner of the 2008 zhang peigang development economics award

the international community is confronted with a new set of challenges the scale and complexity of which is virtually unprecedented in this connection there are heightened demands for international business research to provide guidance for decision makers on how to solve actual problems impact of international business addresses current challenges and issues and provides fresh insights that are pertinent for policy and practice the book examines various contemporary international business issues from various viewpoints draws on research conducted in different countries examines ib issues in both developed and emerging country contexts offers various theoretical perspectives and different methodologies it provides both rigorous empirical and conceptual advances and insights that are useful and relevant for managers and policy makers in their search for solutions in face of current challenges posed by the international environment

this oxford handbook of organisational social evaluations provides a state of the art critical review of recent conceptual and empirical research on organisational social evaluations focused on how organisations specifically manage legitimacy status reputation stigma trust and celebrity these social evaluations matter because intangible assets now account for over 85 of corporate value and the way in which organisations are perceived across these different concepts form a critical component of their licence to operate this major new reference volume features chapters from leading scholars across the world as well as captures insights from different academic

disciplines it also includes chapters from business leaders who provide sharp insights into how these concepts exhibit themselves in practice the structure captures a deep dive into each concept as well as a set of essays showing how they interrelate and interact with each other altogether the volume serves as a reference for social evaluations scholars students of business and organisational leaders globally

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Introduction

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